



FETC:
**NEW VENTURE
CREATION**

FURTHER EDUCATION AND TRAINING CERTIFICATE: NEW VENTURE CREATION

COURSE INFORMATION

SAQA ID: 66249
NQF Level: 4
Learnership Duration: 12 months
Credits: 154
Contact Sessions: Minimum Contact Session, including remediation (if required), and POE Building for this Qualification is 89 Days
Accrediting SETA: Services Sector Education & Training Authority

ENTRY CRITERIA

- Grade 12
- Communication at NQF Level 3.
- Mathematical Literacy at NQF Level 3.
- Computer Literacy at NQF Level 3.

QUALIFICATION RULES

The qualification consists of a minimum of 149 credits and has been designed in accordance with the SAQA regulations and

1. All fundamental unit standards are compulsory for this qualification. (56 credits)
2. All core unit standards are compulsory. (82 credits)
3. Elective unit standards totalling a minimum of 11 credits needs to be completed.

EQUIPMENT REQUIRED

- Hardware: Access to a computer, display monitor / keyboard / mouse / printer
- Software: Windows 7 OS system | MS Office 2010 | Printer Driver (Where applicable)

CANDIDATE PROFILE & DEPLOYMENT

Target Market: Community Development worker • Project Co-ordinator • Supervisor • Manager

Mentor Requirements: Mentor must have at least 5 years' experience in a Entrepreneur or potential business owner. or similar environment.

Workplace Requirements: Learners must be exposed to all Outcomes related to this qualification.

PURPOSE

The purpose of the qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative, and behavioural (psycho-social) barriers that contribute to success in starting and sustaining the venture.

SKILL LEVEL OUTCOME

- Demonstrate an ability to identify and create a new venture.
- Demonstrate knowledge of interpersonal skills required in a business environment.
- Demonstrate an understanding of basic economics within a market economy.
- Manage a new venture by applying business principles and techniques.
- Demonstrate an understanding of the role of leadership and management.

ASSESSMENT MANAGEMENT

Credit Accumulation Transfer (CAT): 66249
CAT exemption is only applicable to approved learners. Approved learners will have reduced contact days. Learners who do not meet the CAT requirements will be required to complete Communication and Mathematics Clusters.

FISA Requirements:

Final Integrated Summative Assessment is requirement for the successful completion of this learnership.

Recognition of Prior Learning (RPL):

RPL is available for this qualification.



Learning Programme 1: The Entrepreneur

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	263356	Demonstrate an understanding of an entrepreneurial profile	5	2

Learning Programme 2: Business Communication

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Fundamental	119471	Use language and communication in occupational learning programmes	5	8
Fundamental	119462	Engage in sustained oral/signed communication and evaluate spoken/signed texts	5	
Fundamental	119469	Read/view, analyse and respond to a variety of texts	5	
Fundamental	119459	Write/present/sign for a wide range of contexts	5	
PoE Building and Remedials				5

Learning Programme 3: Second Language Communication

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Fundamental	119467	Use language and communication in occupational learning programmes (2nd language)	5	8
Fundamental	119472	Accommodate audience and context needs in oral/signed communication (2nd language)	5	
Fundamental	119457	Interpret and use information from texts (2nd language)	5	
Fundamental	119465	Write/present/sign texts for a range of communicative contexts (2nd language)	5	
PoE Building and Remedials				5

Learning Programme 4: Maths Literacy

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Fundamental	7468	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	6	6
Fundamental	9015	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	6	
Fundamental	9016	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	

Learning Programme 5: Research the Viability of New Venture Ideas

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	114596	Research the viability of new venture ideas/opportunities	5	4
Core	114600	Apply innovative thinking to the development of a small business	4	
PoE Building and Remedials				5



Learning Programme 6: Create a business plan

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	114592	Produce business plans for a new venture	8	5
Core	263455	Apply the principles of costing and pricing to a business venture	6	

Learning Programme 7: Finance and Set up a New Venture

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	114584	Finance a new venture	5	3
Core	263534	Implement an action plan for a new venture	4	
PoE Building and Remedials				5

Learning Programme 8: Manage Staff

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	116394	Implement and manage human resource and labour relations policies and acts	9	6
Core	120389	Explain and apply the concept, principles and theories of motivation in a leadership context	6	

Learning Programme 9: Understand Marketing

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Elective	115857	Explain marketing for SMMEs	6	4
Core	263514	Demonstrate an understanding of the function of the market mechanisms in a new venture	5	
PoE Building and Remedials				5

Learning Programme 10: Manage administration and negotiate an agreement

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	114805	Manage general administration	4	3
Core	13948	Negotiate an agreement or deal in an authentic work situation	5	

Learning Programme 11: Manage production and contracts

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Elective	119671	Administer contracts for a selected new venture	10	6
Core	263434	Plan and manage production/operations in a new venture	6	

Learning Programme 12: Improve new venture performance

Outcome	SAQA ID	Name of Unit Standard	Credits	Training days
Core	263456	Plan strategically to improve new venture performance	4	4
Core	263474	Manage finances of a new venture	6	
PoE Building and Remedials				5

